



Key Features

- Provides system enhancements and more options
- Ensures greater security
- Provides more flexibility to work within your business processes
- Provides capacity to handle all your transaction volume

Benefits

- Enhanced feedback better equips you with information needed to make decisions
- Better data quality and process efficiency ensures data integrity and eliminates the need to re-key data
- Integrated front and back-end systems provide more flexibility and control when selling loans to Freddie Mac

To learn more about transitioning to LoanProspector.com, contact your Loan Prospector technology sales representative.

Key Benefits of Transitioning to LoanProspector.com

More options and flexibility to work the way you want

Freddie Mac is committed to continually refining Loan Prospector® to help you originate and process loans as efficiently and cost-effectively as possible. Since LoanProspector.com is built on a common platform based on industry standard data, it offers greater flexibility and significant advantages over your current *LP Classic*® interface.

LoanProspector.com's Flexible Features Make Doing Business Your Way Much Easier

In the last year we've implemented enhancements in LoanProspector.com that are not available in *LP Classic*, due to the limitations of its legacy technology. And, as we prepare to retire *LP Classic* in March 2006, we'll continue adding new features to LoanProspector.com to provide greater flexibility, security, and scalability.

LoanProspector.com leverages the latest security tools and systems and provides an easy-to-use interface with ongoing enhancements like these:

Merged Credit Options – *Streamline your process and ensure data integrity.*

LoanProspector.com offers merged credit options that increase flexibility and help manage costs. You can order a merged credit report, either inside or outside of LoanProspector.com, before your AUS assessment to review your borrower's credit early in the process.

Even if you or your broker order merged credit outside of LoanProspector.com, you can use the same credit data when you submit the loan for assessment to LoanProspector.com simply by entering a credit Reference Number. The Reference Number feature provides cost savings and ensures data integrity because everyone works off the same credit data for review and assessment.

Enhanced Feedback – *Equips you with more data for better decision-making.*

LoanProspector.com collects more specific data elements and therefore is able to provide more detailed and better-organized feedback. The feedback is delivered right into your system, so you can customize and easily integrate it into your process to drive workflow.

Enhanced feedback includes:

- Easier to locate loan information
- Loan Summary included with the Full Feedback Certificate
- Enhanced Documentation Checklist
- Additional data to assist with analyzing and validating results (e.g. Loan Summary and Documentation Checklist).
- Complete list of borrower credit scores
- Additional feedback messages to support loan documentation process
- Up-front messages to let you know when and why your loan submission is invalid, incomplete, or ineligible.
- Flexible printing options, you'll be able to print all feedback documents at one time or continue to print the documents individually.
- New loan level feedback will be available in the future

Enhanced Data Sharing – Improves data access and process efficiency.

With LoanProspector.com, loan files can easily be transferred to your system of record without re-keying the data, so you can conduct more business online. Simply use the LP Key Number from your broker-originated loans to import loan and credit data, credit risk class and additional feedback into your system of record. Once your broker's work is done and he/she makes the Final Assignment, you'll have complete control, and your broker can no longer modify the loan data.

The common platform also ensures data quality and minimizes additional post-settlement delivery fees due to discrepancies between loan data in Loan Prospector and the data you deliver when selling loans to Freddie Mac.

LoanProspector.com also enables your in-house processing staff to easily access data from multiple platforms, systems and business partners: including third party originators, mortgage service providers, and

your point-of-sale loan origination systems, eliminating the need to rekey loan data and ultimately streamlining your processes even further.

Standard Data Format Ensures Data Integrity

Freddie Mac has adopted the recognized industry standard XML data set for LoanProspector.com. Using the standard data set offers more options and flexibility when working with vendors and business partners. It eliminates the need to re-key data and minimizes data discrepancies and errors that occur when systems can't share data.

Save Money with Reduced Fees

If your business process already incorporates merged credit reports, it's easier and less expensive for you when you use LoanProspector.com. When a credit Reference Number is used to access merged credit or a merged credit report is ordered in LoanProspector.com, the Loan Prospector assessment fee is reduced to \$15.

Also, because LoanProspector.com is Internet-based, you can eliminate the leased-line or dial-up charges required by *LP Classic* and access the system via your network of choice.

Integrated Systems Give You More Flexibility and Control When Selling Loans to Freddie Mac

We're also improving the way LoanProspector.com and our web-based selling system work together, making it easier to do business with Freddie Mac by enabling our systems to share data. Ultimately, loan data entered at origination will flow all the way through pricing, commitment, loan allocation, purchase editing, delivery, note certification and funding. Integrating our systems translates to a seamless process and savings in time and money, since you won't have to interact with multiple systems or complete tasks through fax and phone when doing business with us.

You're in Control with LoanProspector.com's Security Attributes

LoanProspector.com gives you multiple levels of security with built-in controls for moving data.

Enhanced security ensures data is not disclosed to unauthorized persons. LoanProspector.com uses secure hypertext protocol (https) and 128-bit encryption (the strongest allowable by law) to interface with external systems.

In addition, LoanProspector.com also offers additional levels of authentication and access control at an institutional and individual level.

LoanProspector.com Can Handle All Your Business

Freddie Mac is committed to making sure LoanProspector.com meets your long-term needs. We continually upgrade the platform and perform rigorous testing to ensure that LoanProspector.com has sufficient capacity and is always able to handle anticipated increases in transaction volume. Our capacity testing includes:

- Maintaining several components at excess capacity.
- Ensuring excess capacity across servers, databases and networks to handle anticipated increases in volume with a comfortable safety margin.
- Conducting system monitoring designed to detect performance issues, and where possible, implementing automated processes to take corrective action.
- Performing complete end-to-end testing of all major application/infrastructure changes including stress testing at volumes significantly greater than anticipated production volumes.

You'll Get the Support You Need Through Your Transition

We're eager to work with you to ensure you have the necessary support to get up and running on LoanProspector.com. Familiarity testing is available to help you get comfortable using LoanProspector.com before you transition. And,

you'll learn how the transition to LoanProspector.com may affect your business operations and obtain best practices for making the transition by attending our 1-hour web conference *LP Classic Transition to LoanProspector.com*. This web conference is part of our Technology Consultative Services program that provides a suite of offerings designed to help you integrate LoanProspector.com into your business through the following:

- Easy to use, step-by-step support accessed from the convenience of your office via telephone and the web
- Expert guidance and best practices to create optimal business processes
- Self-study workbooks to develop comprehensive plans to integrate LoanProspector.com into your operations

For more information or to sign up for any Technology Consultative Services offerings go to <http://www.freddiemac.com/learn/tcs/>.

Making a Smooth Transition to LoanProspector.com

Ensure your transition runs smoothly by taking advantage of the many training opportunities available, designed to help you get comfortable using LoanProspector.com.

To see a complete list of training and registration information go to <http://www.LoanProspector.com/learn/>.

For more information or if you have questions about making the transition from *LP Classic* to LoanProspector.com, contact your Loan Prospector technology sales representative, integration manager, or your LOS vendor.