

“This enhancement to the loan assignment function ensures greater data integrity and seamless processing. This is a great step forward.”

**- Rick Kelly,
US Bank Home Mortgage**

8200 Jones Branch Drive
Mailstop 419
McLean, VA 22102-3110

Return Service Requested

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Assign Loan

Loan Prospector
Main
4 Unviewed
Results
Unviewed
Assigned/Released
Loans

Borrower: William Jones
Loan App #: LoanApp1
Loan Prospector ID: L750018
Originating Company Name: A

Date & Time
AUS Tr

Initial Assignment
Select a Wholesaler from
If you choose to Confirm
will gain 'View Access

Final Assignment
Select a Wholesaler or
Confirm button to confir
If you choose to Confir

hment
SP from the
to Confir

**Becoming
An Even Better
Tool**

**With New Loan
Assignment Options That
Improve Data Quality &
Efficiency**

**Loan
Prospector**

More Flexibility With New Loan Assignment

flexibility

A whole new set of capabilities to choose from

- **See loans early in the process**
Ask your brokers to use the *Initial Assignment* feature
- **Get only the loans that are yours to close**
Direct your brokers to use the *Final Assignment* feature
- **Enable your brokers to update loan data in preparation for closing**
Use the *Modify Release* feature
- **Return loan data to your broker if you will not be the investor**
Use the *Full Release* feature

To be more efficient

- **Eliminate unnecessary work by processing only the loans that are yours to close**
Identified as “*final assigned*” to you by your brokers
- **Have access to the most current loan data in LoanProspector.com**
You will always have *View* or *Modify* access to the latest loan transactions assigned to you
- **Avoid data discrepancies and related delivery fees**
After the *Final Assignment* only you can *Modify* the loan in LoanProspector.com

To work together more easily

- **You and your brokers are always on the same page about loans they assign to you in LoanProspector.com**
There's always a single version of the loan in the system
- **Discuss the best loan scenerios with your brokers**
When you have *Modify* access your broker has *View* access, and you can communicate easily with each other about the most current loan data

Features of the New Loan Assignment Process

As easy as 1-2-3 and flexible enough to meet all your needs...

During origination – step 1 features

At any point in origination, your broker may select you, a participating LoanProspector.com wholesaler, for an optional initial assignment. You can view the loan as the broker makes edits and resubmits. You'll also see the Loan Prospector® (LP) feedback and all credit report data.

When the broker's work is done – step 2 features

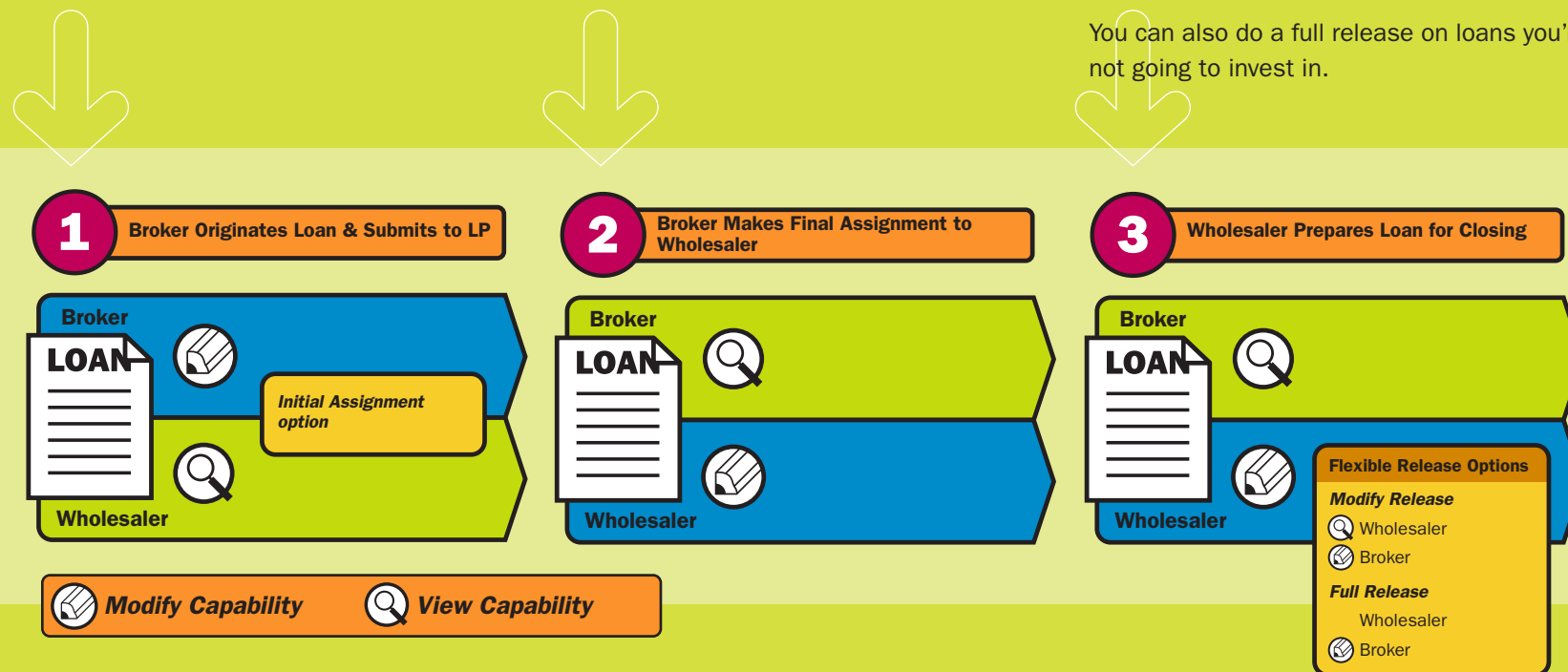
It's time for your broker to make the final assignment to you as a participating LoanProspector.com wholesaler. The loan is now yours to modify. Your broker will be able to view the loan data and any edits or resubmissions you make in LoanProspector.com, but only you can make edits and resubmit.

While you prepare the loan for closing – step 3 features

The loan is yours, but if you want to send it back through the system so your broker can make updates to it, you can use one of the release options.

With a modify release you can see edits and resubmissions your broker makes, and when done, your broker must assign that loan back to you.

You can also do a full release on loans you're not going to invest in.



“We’ll be having conversations with our brokers about these flexible, new LoanProspector.com features.”

- Lorain Hardin,
Principal Mortgage

Helpful New Terms

Modify Loan

Edit the loan data and resubmit.

View Loan

See loan data edits without ability to edit or resubmit.

Initial Assignment

Broker gives you *View* capability so you can see the loan.

Final Assignment

Broker gives you *Modify* capability and can no longer modify or resubmit the loan. Broker has *View* capability.

Modify Release

Returns *Modify* capability to the broker but maintains your ability to *View* the loan. Broker must reassign the loan to you.

Full Release

Returns full *Modify* capability to the broker and relinquishes your ability to *View* or *Modify* the loan. Broker receives the loan as originally assigned and can assign the loan to another wholesaler.

