

# Enhancements At A Glance

## Loan Prospector November Release

Description	Benefits	Recommended Processing Steps	Where To Find It
<p><b>Affordable Gold<sup>â</sup> Income and Property Location Eligibility Notification</b></p> <p>Automatically checks and notifies you when the loan meets median income and property location eligibility requirements for Freddie Mac's Affordable Gold (AG) 97 and Affordable Gold 5 products.</p>	<ul style="list-style-type: none"> <li>Automates another portion of your process by eliminating the manual eligibility calculations.</li> <li>Helps you say yes to more credit challenged borrowers with limited down payment funds.</li> <li>Extends the built-in credit flexibilities of Freddie Mac's AG products to more borrowers.</li> <li>Automatically identifies low-cost conventional financing solutions, you can offer your borrowers.</li> </ul>	<ul style="list-style-type: none"> <li>If you submitted the loan as an Affordable Gold Product, no action is necessary.</li> <li>If you submitted the loan as a conventional conforming loan: <u>LoanProspector.com users</u> – Select Affordable Product Type and resubmit. <u>LP Classic<sup>®</sup> users</u> – Select appropriate Affordable Program Identifier and resubmit.</li> </ul>	<p>New <i>Affordable Product Information</i> section on the Full Feedback Certificate</p>
<p><b>Excessive Value Feature</b></p> <p>Automatically notifies you when the stated subject property value on a conventional conforming loan is potentially excessive compared to local market property values.</p>	<ul style="list-style-type: none"> <li>Saves time and reduces risk by helping you direct your attention to loans that need it most.</li> <li>Helps you make more informed decisions earlier in the process.</li> <li>Helps you protect your borrowers.</li> </ul>	<ul style="list-style-type: none"> <li>Review the loan to ensure the stated subject property value is entered correctly.</li> <li>Review appraisal.</li> </ul>	<p><i>Loan Processing Information</i> section on the Full Feedback Certificate</p>
<p><b>Address Validation and Standardization Feature</b></p> <p>Matches the subject property address against the US Postal Service database.</p>	<p>Ensures data integrity by confirming property address exists and is entered correctly.</p>	<p>If feedback indicates address cannot be standardized, verify that you have entered the address correctly.</p>	<p>New <i>Address Information</i> section on the Full Feedback Certificate</p>