



### **Key Features:**

- Brokers can submit loans for an LP assessment before assigning to a wholesaler
- With an “Initial” assignment, the broker allows one wholesaler at a time to “View” a loan
- With a “Final” assignment, the broker transfers “Modify” access on loan data while maintaining “View” access
- Only one party at a time can modify the loan data

### **Key Benefits:**

- Flexibilities empower originators to work more efficiently
- “View” capability supports open communication between broker and wholesaler
- Wholesalers save time & money by working on only loans that they will be processing
- Data quality control is enhanced with the Final Assign feature

## **Enhanced Loan Prospector Assignment Process**

### ***Brokers and wholesalers<sup>3/4</sup> use loan assignment features that support your business and increase your efficiency***

LoanProspector.com provides choice and flexibility to support how third party originators (TPOs) or brokers, and wholesale lenders work together by offering greater efficiencies and improved data quality control.

With the flexible features of the Loan Prospector (LP) assignment process, you can more effectively manage how you work in your wholesale channel—wholesale lenders, you can provide outstanding customer service to your business partners or brokers, and brokers, you can easily share access to loan data with your wholesale lenders.

### ***Wholesale Channel Tracking Features***

Brokers and lenders, alternate working on loans or viewing your business partner’s work with the assignment and release features. In addition, LoanProspector.com helps you keep up to date on the assignment status of each loan with these tracking features:

- **Assignment Log<sup>3/4</sup>** For each loan identified by the LP Key Number, indicates the parties that released or are assigned the loan and the type of assignment or release
- **Unviewed Assigned/Released Loans<sup>3/4</sup>** Lists loans that have been assigned or released within the past 14 days that you have not yet viewed; indicates the current assignment or release status
- **Assignment Information Section<sup>3/4</sup>** On the full Feedback Certificate, names the broker company that assigned the loan and the wholesale company that received the final assigned loan

### ***How Wholesale Lenders Benefit***

With your brokers using the Final Assign feature, you can better manage delivery fees by ensuring that loans you deliver to Freddie Mac match the final LP submission. Once you receive a final assigned loan, you know it is yours to process and only you or your mortgage service provider (MSP) can modify it, unless you “Release” it back to the broker.

### ***How Brokers Benefit***

You can receive a Loan Prospector assessment before assigning the loan to a wholesaler, which means you can submit a variety of scenarios to find the right loan and then assign it to the appropriate wholesale lender. Use the Initial Assign feature to give a wholesaler a preview of a loan; then use the Final Assign feature to notify your wholesaler that your work is completed.

## A Better Tool for You

Brokers can assign loans to wholesale lenders using these LoanProspector.com features:

### Initial Assign

- The broker can use this option so a wholesale lender can preview the loan, and they can discuss it.
- Only the broker can modify the loan and submit to Loan Prospector.
- The wholesaler can view the broker's edits and LP feedback.
- The broker can make an initial assignment on a loan to more than one wholesaler, but to only one wholesaler at a time.

### Final Assign

- When done editing data and submitting to LP, the broker transfers modify access on the loan to the appropriate wholesaler.
- The wholesaler can now modify the loan.
- The broker can still view the loan and the work the wholesaler is doing.

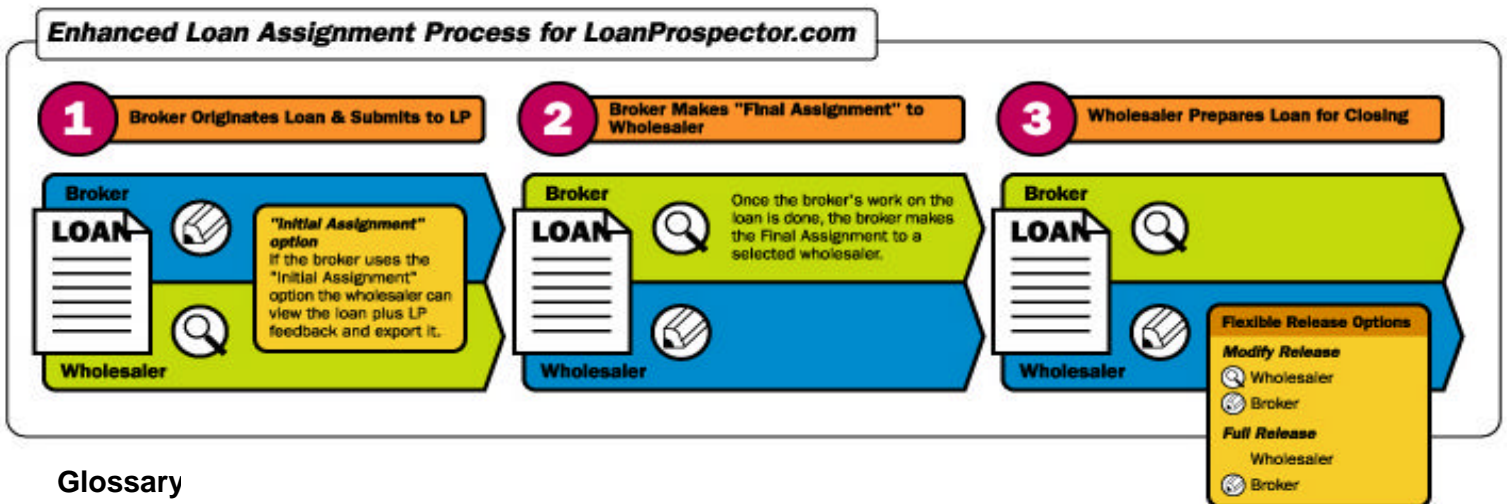
Wholesaler lenders can release loans back to the assigning brokers with these LoanProspector.com features:

### Modify Release

- The wholesale lender can use this option to temporarily transfer modify access back to the broker.
- The wholesaler can view the edits made by the broker and any new LP feedback.
- The broker must final assign the loan back to the same wholesaler.

### Full Release

- The wholesale lender can use this option to fully return the loan back to the broker.
- The wholesale lender can no longer view or modify the loan.
- The broker receives the originally assigned loan data file to edit, submit to LP and assign to another wholesaler.



## Glossary

*Modify Loan:* Ability to edit the loan data

*View Loan:* Ability to see loan data edits, without Modify capability

## For More Information

Visit [www.LoanProspector.com](http://www.LoanProspector.com).

## For Customer Service

Lenders call 800 FREDDIE (1-800-373-3343).

Brokers call 888 LP ON WEB (1-888-576-6932).