



Free Loan Prospector® Conventional/Conforming Caution Submissions

Assess all of your borrowers up-front using Loan Prospector

With free Loan Prospector Caution submissions, you have even more reasons for assessing all of your borrowers up-front using Loan Prospector, including those with weak credit histories, low- and moderate-income and underserved borrowers.

Key Features

- No Loan Prospector transaction fee for all conventional conforming submissions that receive a Loan Prospector Caution risk class on the first submission
- Generates a unique Loan Prospector Key Number on first submission and we use for fee assessment purposes.

Learn more about Loan Prospector's Free Cautions:

- Freddie Mac Seller/Service: (800) FREDDIE
- Third-Party Originators: (888) LP ON WEB
- Visit www.LoanProspector.com

Important Information

- Loan Prospector transaction fees are assessed on the first submission to Loan Prospector, and generate a unique Loan Prospector Key Number on this first submission that is used for fee assessment purposes
- If you resubmit an Accept mortgage and it receives a Caution risk class on subsequent resubmissions, you'll still be assessed the Loan Prospector transaction fee, regardless of the reason that the risk class changed from Accept to Caution.
- All other Loan Prospector-related fees still apply, including those fees for:
 - Merged Credit Reports ordered through Loan Prospector (assessed by CRCs)
 - Merged Credit Reference Numbers used in Loan Prospector
 - Property Inspection Alternative
 - Transaction fees for Loan Prospector submissions that receive an Accept risk class on first submission
 - Transaction fees for Loan Prospector submissions for FHA/VA mortgages and jumbos, regardless of risk class.