



## Access the FHA TOTAL Scorecard Through Loan Prospector®

### Submit FHA loans to the FHA's TOTAL Mortgage Scorecard for assessment through Loan Prospector

The Federal Housing Administration (FHA) TOTAL Scorecard is a credit assessment engine developed and maintained by the U.S. Department of Housing and Urban Development (HUD) to assess the credit worthiness of FHA borrowers, and to predict the default probability for FHA loan applicants. The FHA TOTAL Scorecard is available through Loan Prospector, making it easier for you to use Loan Prospector as the source of all your assessments.

#### Key Requirements

- To assess loans using the FHA TOTAL Scorecard requires:
  - Merged credit report(s).
  - FHA Lender ID number on all loan submissions.
  - FHA Case Number on or before final submission.
  - Third-party originators (TPO) to enter their sponsoring lender's FHA Lender ID in the FHA Sponsor ID field.

#### Data Fields Required

- FHA Case Number
- FHA Lender ID
- FHA Sponsor ID

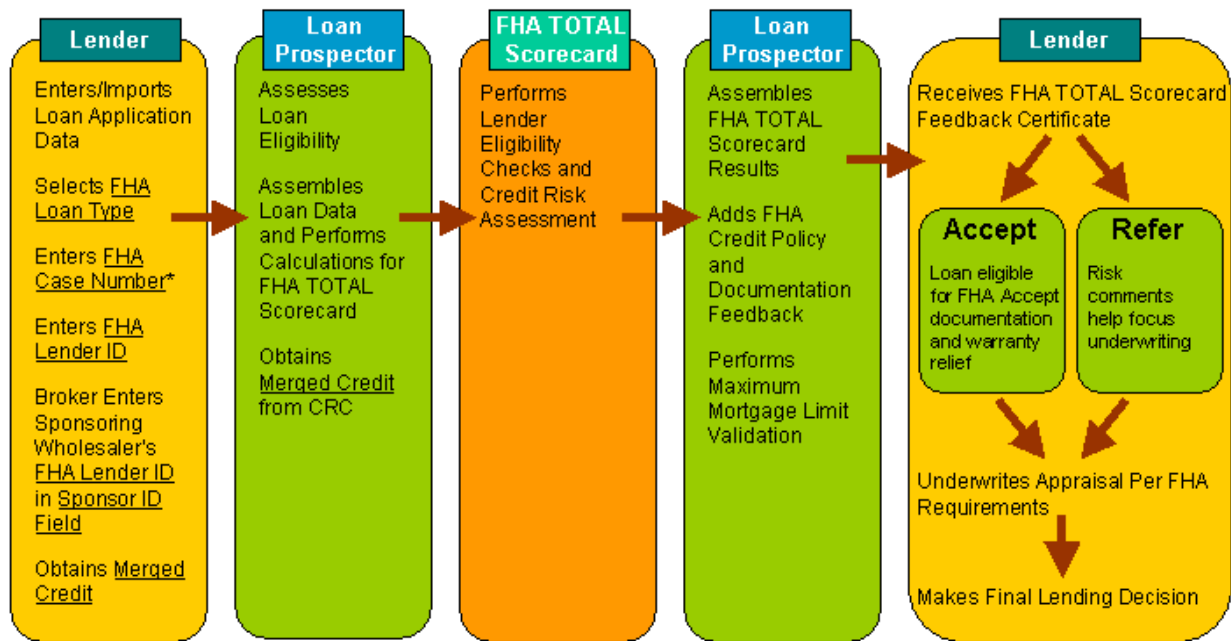
#### How to Get Ready

- Know your FHA Lender ID number.
- Know your sponsoring lender's FHA Lender ID number, if you are a TPO.
- Certify your FHA Lender ID number on FHA Connection at <https://entp.hud.gov/clas/>.
- Establish CRC agreements to obtain merged credit through Loan Prospector.
- Ensure you have the latest version of your LOS software; contact your vendor.

## ACCESS FHA'S TOTAL MORTGAGE SCORECARD THROUGH LOAN PROSPECTOR

<b>Merged Credit Report(s) Required</b>	<ul style="list-style-type: none"> <li>FHA TOTAL Scorecard requires merged credit, which you'll need to obtain in Loan Prospector from a participating credit reporting company (CRC). If you don't already have an agreement in place with a participating Loan Prospector CRC or affiliate, you'll need to print and complete one for the company of your choice listed at <a href="http://www.LoanProspector.com/about/crc.html">http://www.LoanProspector.com/about/crc.html</a>. It's suggested that you have at least two service agreements with the participating CRC to ensure no service interruption to your business.</li> </ul>
<b>Data Fields Required</b>	<ul style="list-style-type: none"> <li><b>FHA Case Number</b> - FHA-assigned number identifying an FHA loan application. For the mortgage to be accepted by FHA, you must enter the FHA Case Number on or before the last submission, so it is included on the Feedback Certificate. If you don't know the FHA Case Number on the first submission, remember to enter it before you've completed processing the loan in Loan Prospector.</li> <li><b>FHA Lender ID</b> - FHA-assigned number identifying the broker or lender originating the mortgage with Direct Endorsement authority. This ID is required on all FHA loan applications.</li> <li><b>FHA Sponsor ID</b> - FHA-assigned number for the sponsoring wholesaler underwriting the mortgage. This ID is required if the mortgage is being underwritten by a different lender (other than FHA Lender ID). This number should also correspond to the wholesaler selected on the Assign Loan page.</li> </ul>

### How the FHA TOTAL Mortgage Scorecard Works in Loan Prospector



\* Not necessary on first submission but is required on final submission.

### Learn more about accessing FHA's TOTAL Mortgage Scorecard Through Loan Prospector:

- Freddie Mac Seller/Servicers: (800) FREDDIE
- Third-Party Originators: (888) LP ON WEB
- Visit [www.LoanProspector.com](http://www.LoanProspector.com)